ACMH, Inc.

Consolidated Statement of Activities

Fiscal 2025 - 2026

	FY 2025-2026	FY 2025-2026 Jul. 1, 2025 - Jun 30, 2026				FY 2024-2025		
	Annual Budget	YTD Budget	YTD Actuals	Fav/(Unfav) Var	% Variance	YTD 6/30/25	Fav/(Unfav) Var	Fav/(Unfav) %
OPERATING REVENUE AND EXPENSE								
Revenue								
OMH Contract Advances	$ 34,858,187	$ 26,143,640	$ 35,097,408	$ 8,953,768	34.2%	$ 33,701,492	$ 1,395,916	4.1%
SSA & Client Fees Net of Client Allowance	4,506,172	$ 3,379,629	4,426,141	1,046,512	31.0%	3,832,333	$ 593,808	15.5%
NYC DOHMH	3,686,922	$ 2,765,192	3,354,672	589,480	21.3%	3,380,157	(25,485)	(0.8%)
HUD/HPD Tenant Assistance Payments	1,069,354	$ 802,016	929,738	127,722	15.9%	973,680	(43,943)	(4.5%)
Medicaid	9,659,674	$ 7,244,756	10,190,505	2,945,749	40.7%	9,799,104	391,401	4.0%
Community Apartments	567,688	$ 425,766	608,428	182,662	42.9%	574,682	33,746	5.9%
Coordinated Behavioral Care			$ 1,323,292			1,190,640	$ 132,652	11.1%
Laundry & Vending machines	-		11,587			9,628	$ 1,958	20.3%
Misc. Income			243,261			89,891	$ -	0.0%
	54,347,998	40,760,998	56,185,031	13,845,893	34.0%	53,551,609	2,480,052	4.6%
Expenses								
Personal Services	$ 20,722,996	$ 15,542,247	$ 22,660,806	(7,118,558)	(45.8%)	$ 19,174,172	(3,486,634)	(18.2%)
Fringe Benefits	6,119,989	$ 4,589,992	$ 5,594,585	(1,004,593)	(21.9%)	4,682,258	(912,326)	(19.5%)
Other Than Personal Service (OTPS)	6,993,752	$ 5,245,314	$ 5,621,026	(375,712)	(7.2%)	5,278,181	(342,845)	(6.5%)
Property - Provider Paid	15,515,499	$ 11,636,624	$ 15,922,330	(4,285,706)	(36.8%)	15,051,001	(871,328)	(5.8%)
Agency Administration	4,995,761	$ 3,746,821	5,564,148	(1,817,327)	(48.5%)	4,941,467	(622,681)	(12.6%)
				-				
	54,347,998	40,760,998	55,362,895	(14,601,896)	(35.8%)	49,127,080	(6,235,814)	(12.7%)
Gross Margin	$ (0)	$ (0)	$ 822,136			$ 4,424,528		
Other Operating Income								
Revenue			117,481			206,222		
Expenses			123,670			220,660		
	-	-	(6,190)	-		(14,438)		
Net Other Operating Income	$ -	$ -	$ (6,190)			$ (14,438)		
Other Income								
Donations			50,380			31,812		
Expenses applied to Donations								
Misc Fees			65,374					
Interest & Dividend Income			955,648			641,212		
Investment gains/(losses)			1,216,606			826,164		
Net Other Income			2,288,008			1,499,188		
NET INCOME FROM OPERATIONS & OTHER INCOME	$ -	$ -	$ 3,103,955	$ -		$ 5,909,278		
NON-OPERATING REVENUE & EXPENSE								
Revenue								
Mortgage-related grants *		-	3,452,715			3,452,798		
GAAP Reconciling Items/Misc. Non Operating Revenue			43,591			41,528		
Interest income on mortgage loans			-			-		
Total Non-Operating Revenue	-	-	3,496,307	-		3,494,327		
Expense								
Mortgage & Loan Interest *	-	-	1,964,404			2,051,400		
GAAP Reconciling Items/Misc. Non Operating Expenses			(407,666)			2,146,067		
Depreciation & Amortization **		$ -	3,881,194			611,338		
Total Non-Operating Expense	-	-	5,437,932	-		4,808,804		
NON OPERATING NET INCOME	$ -	$ -	$ (1,941,625)			$ (1,314,478)		
TOTAL NET INCOME	$ -	$ -	$ 1,162,329			$ 4,594,801		

* Budget amounts for Mortgage-related revenues and expenses are based on amortization schedules published by NYS OMH to be confirmed at year-end

**Budget amount for Depreciation & Amortization is based on the fixed assets & accumulated depreciation schedules

	FY 2025-2026	FY 2025-2026 Jul. 1, 2025 - Jun 30, 2026				FY 2024-2025		
	Annual Budget	YTD Budget	YTD Actuals	Fav/(Unfav) Var	% Variance	YTD 6/30/25	Fav/(Unfav) Var	Fav/(Unfav) %
SUMMARY OF ACTIVITIES								
Revenue								
Operating & Misc.	$ 54,347,998	$ 40,760,998	$ 56,302,511	$ 15,541,513	38.1%	$ 53,757,831	$ 2,544,681	4.7%
Non-Operating	-	-	5,784,315			4,993,515	790,800	15.8%
Total Revenue	$ 54,347,998	$ 40,760,998	$ 62,086,826			$ 58,751,345	$ 3,335,481	5.7%
Daily Operating Revenue			$ 154,253			$ 147,282	$ 6,972	4.7%
Funding Sources % of Total Operating Revenue								
Contract Income			69.9%			70.8%		(0.8%)
Client Contributions (Net of Allowances)			7.9%			7.1%		0.7%
Medicaid Income			18.1%			18.2%		(0.1%)
Community Apartments			1.1%			1.1%		0.0%
Other Income			4.6%			5.6%		(1.0%)
Total:			101.58%			102.79%		
Expense								
Operating	54,347,998	40,760,998	55,486,565	(14,725,567)	(36.1%)	49,347,740	(6,138,825)	(12.4%)
Non-Operating	-	-	5,437,932			4,808,804	(629,128)	(13.1%)
Total Expense:	$ 54,347,998	$ 40,760,998	$ 60,924,497			$ 54,156,545	$ (6,767,952)	(12.5%)
Daily Operating Expense			$ 152,018			$ 268,194	$ (116,176)	(43.3%)
Net Income/(Deficit)								
Operating	(0)	(0)	815,946			4,410,090	(3,594,144)	(81.5%)
Non-Operating	-	-	346,383			184,710	161,672	87.5%
Total Net Income/(Deficit)	$ (0)	$ (0)	$ 1,162,329			$ 4,594,801	$ (3,432,471)	(74.7%)

ACMH, INC
Consolidated Statement of Financial Position
Fiscal Year 2025-2026

	Year to Date June 30,2026	Year to Date June 30,2025
Assets		
Current Assets		
Cash and Cash Equivalent	6,802,185	16,440,808
Accounts Receivable		
Medicaid Receivable	699,569	640,392
Contracts Receivable	1,179,688	1,871,534
Client Receivable, Net	326,656	812,942
Prepaid expense	1,954,448	1,327,112
Total Current Assets	10,962,545	21,092,788
Property, plant and equipment, net	197,615,023	154,823,329
Right of use assets, operating	4,966,263	4,966,263
Assets limited as to use	5,205,305	5,067,330
Security Deposits	1,096,994	1,044,644
Interest Receivable	0	0
Investments	19,188,209	17,282,417
Investments held for retirement plan	776,238	627,632
Insurance recovery receivable	0	0
Total Assets	239,810,578	204,904,403
Liabilities & Net Assets		
Current Liabilities		
Accounts Payable and accrued expenses	7,126,072	8,742,052
Accrued Salaries and related benefits	866,657	777,912
Refundable Advances	16,172,938	23,688,002
Tenant Security Deposit	50,711	50,514
Due to third party payors	244,629	198,592
Mortgage & Notes Payable-Current	2,956,957	2,835,246
Total Current Liabilities	27,417,966	36,292,318
Long-Term Liabilities		
Deferred compensation payable	776,238	627,632
Paycheck protection loan program	0	0
Accrued interest payable	3,010,749	2,374,050
Professional Liabilities	0	0
Capital Advance	25,913,953	21,342,670
Right of use liabilities	5,133,521	5,133,521
HPD SHLP Loan	42,663,638	25,130,186
Mortgage & Notes Payable, net of current po	70,555,002	51,052,804
Total Liabilities	175,471,068	141,953,181
Net Assets		
Net Assets beginning of year	28,692,648	28,016,268
Limited Partner Equity	34,484,533	34,258,575
Change in unrestricted net assets	1,162,329	676,380
Total Liabilities and Net Assets	239,810,578	204,904,403

ACMH, INC
Consolidated Statement of Cash Flow
Fiscal Year 2025-2026

	Year to Date June 30,2026	Fiscal 2024 - 2025 June 30,2025
OPERATING ACTIVITIES		
Net Income	$ 1,162,329	$ 676,380
Adjustments to reconcile Net Income to net cash provided by operations:		
Depreciation and Amortization	3,858,707	3,570,477
Transfer of Fixed Assets to related party		
Loss on transfer of fixed assets		
Decrease(increase) in assets		
Medicaid Receivable	(59,177)	(166,639)
Contract Receivable	691,845	725,525
Client Acct Receivable	486,286	(512,044)
Due from Related Party	46,024	(1,267,488)
Prepaid Expenses and other current assets	(65,475)	(150,379)
Security Deposits	(52,152)	(161,656)
Interest Receivable	-	-
Increase(decrease) in liabilities		
Accounts Payable & Accrued Expense	(1,308,184)	4,159,177
Accrued Salaries and related benefits	-	-
Refundable Advances	(7,166,585)	17,753,241
Tenant Security Deposit	198	2,445
Due to third-party payors		
Deferred compensation payable	26,340	(559,175)
Net cash provided by Operating Activities	(2,379,844)	24,069,864
INVESTING ACTIVITIES		
Increase in assets limited as to use	(179,428)	(870,537)
Purchases of assets held for deferred comp	-	(118,292)
Fixed asset acquisition	(46,818,421)	(38,857,737)
Sponsor Loan Issued	-	-
NYSERDA Loan Issued	-	-
Net cash provided by Investing Activities	(46,997,850)	(39,846,566)
FINANCING ACTIVITIES		
NYS/CAPITAL ADVANCE	4,571,283	4,031,000
Mortgages	39,683,127	34,335,024
Ryer Ave Apts LLC financing		-
Principal payments on mortgages	(2,609,548)	(3,356,249)
Deferred Retirement Plan	-	-
Net cash provided by Financing Activities	41,644,863	35,009,775
Net cash increase for period	(7,732,831)	19,233,073
Cash at beginning of period	33,723,225	14,490,152
Cash at end of period	$ 25,990,394	$ 33,723,225

ACMH Financial Indicators

Fiscal 2025 - 2026

	FY26 6/30/2026	FY25 Full	FY24 Full	FY23 Full	FY22 Full	FY21 Full
Total Operating Revenue	$56,302,511	$52,482,358	$45,302,265	$43,911,848	$39,757,422	$35,862,045
Total Operating Expense	$55,486,565	$50,428,738	$48,232,767	$46,597,711	$37,575,895	$36,535,950
Income from Operations	$815,946	$2,053,620	($2,930,502)	($2,685,863)	$2,181,527	($673,905)
Daily Operating Income	$154,253	$143,787	$123,777	$120,306	$108,924	$98,252
Daily Operating Expense	$152,018	$138,161	$131,784	$127,665	$102,948	$100,098
Non Operating revenue and expense						
Non Operating revenue	$5,784,315	$4,278,963	$4,295,036	$4,125,998	$4,752,210	$3,752,083
Non Operating expenses	$5,437,931	$5,656,203	$2,157,775	$2,322,026	$6,582,832	$1,845,417
Net Non Operating Income	$346,384	($1,377,240)	$2,137,261	$1,803,972	($1,830,622)	$1,906,666
Total Assets & Liabilities						
Total Liabilities	$175,471,068	$141,953,181	$92,683,548	$95,325,828	$74,955,738	$64,531,174
Total Assets	$239,810,578	$204,904,403	$149,744,254	$150,655,999	$129,805,193	$95,313,053
Debt Asset Ratio	73%	69%	62%	63%	58%	68%
Current Assets & Liabilities						
Current Assets	$10,962,545	$21,092,787	$7,909,085	$14,251,995	$8,263,761	$16,831,235
Current Liabilities	$27,417,966	$36,175,657	$14,900,223	$19,505,225	$11,639,158	$10,869,164
Working Capital	($16,455,421)	($15,082,870)	($6,991,138)	($5,253,230)	($3,375,397)	$5,962,071
Current Ratio	0.40	0.58	0.53	0.73	0.71	1.55
Days Cash on Hand	45	119	23	80	52	85
Cash & Cash Equivalents	$6,802,185	$16,440,808	$3,016,581	$10,175,178	$5,376,859	$8,508,821
Daily Operating Expense	$152,018	$138,161	$131,784	$127,665	$102,948	$100,098
Days in Accounts Receivables	14	23	27	24	15	15
Client Income Receivable	$326,656	$812,942	$300,897	$896,567	$100,957	$192,013
Medicaid Receivable	$699,569	$640,392	$473,753	$438,687	$490,538	$356,054
Contracts Receivable	$1,179,688	$1,871,534	$2,597,059	$1,555,509	$1,085,735	$902,173
Total Receivables:	$2,205,913	$3,324,868	$3,371,709	$2,890,763	$1,677,230	$1,450,240
Daily Income	$154,253	$143,787	$123,777	$120,306	$108,924	$98,252
Days in Accounts Payable	55	63	34	22	19	14
Acct Payable & Acc. Exp	$8,376,232	$8,742,052	$4,533,330	$2,841,712	$1,942,968	$1,375,264
Daily Operating Expense	$152,018	$138,161	$131,784	$127,665	$102,948	$100,098
Debt-Service Coverage Ratio	0.39	0.24	(0.29)	(0.39)	0.17	0.58
Mortgage payable current	$2,956,957	$2,835,246	$2,718,585	$2,283,888	$2,110,546	$2,110,546
Loans Payable current						
Total Payable	$2,956,957	$2,835,246	$2,718,585	$2,283,888	$2,110,546	$2,110,546
Net Income/(Deficit)	$1,162,330	$676,380	($793,241)	($881,891)	$350,905	$1,232,761