

CARNEGIE HALL

Operating Budget Summary*

\$'000; As of July 8, 2026

	FY25 Actuals	FY26 Reforecast	FY27 Budget
OPERATING REVENUE			
Ticket Sales	21,273	21,605	23,840
Space/Rental Revenue	23,836	24,626	25,625
Media, Concession, and Other	12,772	13,299	13,562
Total Operating Revenue	<u>57,881</u>	<u>59,530</u>	<u>63,027</u>
OPERATING EXPENSES			
Carnegie Presents/Concerts	34,329	35,356	37,181
Weill Music Institute	15,383	14,122	14,055
Ensemble Connect	1,476	1,186	1,456
Hall Operations	25,131	26,623	26,509
Building Operations	14,524	16,482	17,285
Museum and Archives	1,065	885	907
Fundraising	9,100	10,886	10,913
Web/Creative Services/Strategy	4,683	4,954	4,996
Digital Media	3,041	3,381	3,396
General and Administrative	17,706	15,512	15,938
Interest Expense	2,420	3,159	3,806
Total Expenses	<u>128,858</u>	<u>132,546</u>	<u>136,442</u>
SUBTOTAL	(70,977)	(73,016)	(73,415)
OPERATIONAL SUPPORT			
Fundraising/Contributions	32,249	32,571	31,697
Gifts In Kind	2,773	206	206
125th Campaign Funding	8,134	11,865	15,713
Endowment Support	19,297	19,583	19,631
Carnegie Hall Tower Rent (Net)	6,057	5,966	3,829
Total Operational Support	<u>68,510</u>	<u>70,191</u>	<u>71,076</u>
OPERATING SURPLUS/(DEFICIT) per U.S. G.A.A.P.	(2,467)	(2,825)	(2,339)
Cash for capital, pension, and bond	<u>(16,227)</u>	<u>(13,931)</u>	<u>11,977</u>
Ending Balance	(18,694)	(16,756)	9,638

*This budget summary does not include depreciation expenses of approximately \$14M each fiscal year and does include cash needs for capital expenditures, pension, and bond funding.