Harlem School of the Arts				
FY2027 Board Approved Budget				
		A	B	
			FY2027 Board Approved Budget	
			07/01/26-06/30/27	
	Revenue			
1	**Total tuition**		**1,021,044**	1
2		PREP Tuition	625,000	2
3		HSA PREP SCHOLARSHIP	(625,000)	3
4		Financial aid/Merit Aid	(61,470)	4
5	**Net tuition**		**959,574**	5
6	Total outreach & professional service		350,000	6
7	Rental income		320,000	7
8	Other Earned Revenue		48,100	8
9	**Total earned revenue**		**718,100**	9
10	Government contributions		228,375	10
11	Foundations/corporations		1,625,050	11
12	Individual contributions		362,375	12
13	Gala special events		1,100,000	13
14	**Contributed Revenue, Gross**		**3,315,800**	14
15	Gala event expense		(425,000)	15
16	**Total Event Expense**		**(425,000)**	16
17	**Total contributed revenue, Net**		**2,890,800**	17
18	Investment revenue/(loss)		50	18
19	Other revenue (in-kind)		150,000	19
20	Add: endowment support for scholarship (release from TR earnings):		154,000	20
21	**Total revenue**		**4,872,524**	21
	Expenses			
22	Salaries		2,070,739	22
23	Total - Teaching Artists		893,017	23
24	Fringe benefits		442,261	24
25	Total personnel services		3,406,017	25
26	Professional fees		599,540	26
27	Occupancy		243,000	27
28	Program expenses		67,600	28
29	Supplies & printing		10,000	29
30	Communication & postage		23,000	30
31	Travel, conferences, & food		12,150	31
32	Equipment repairs and leasing		26,000	32
33	Equipment and furniture purchase		13,000	33
34	Insurance		162,800	34
35	Fee expenses		65,400	35
36	Other expenses		92,150	36
37	In-kind Expense		150,000	37
38	Total OTPS expenses		865,100	38
39	**Total expenses**		**4,870,657**	39
40	**Operations surplus/ (deficit) before cash activity & capital depreciation**		**1,867**	40

NO ASSURANCE PROVIDED